

Supplementary Information Table S1

Belief formation process

Stage	Dependent variable: Belief		
	2	3	4
Contribution Others (t-1)	0.424 (0.040)***	0.438 (0.098)**	0.355 (0.066)**
Belief (t-1)	0.376 (0.045)***	0.433 (0.044)***	0.661 (0.036)***
Belief (t=1)	0.114 (0.025)**	0.082 (0.043)	0.059 (0.042)
Constant	0.783 (0.237)**	0.338 (0.332)	-0.348 (0.565)
R ²	0.52	0.55	0.54
Observations	288	288	288

OLS estimates with robust standard errors (clustered by session) in parantheses.

* significant at 10%; ** significant at 5%; *** significant at 1%