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| *Fixed Effects Models – split sample by age* |
| **Variable** | **Model 1: Savings Dummy** | **Model 2: Savings Ratio** | **Model 3: Safe and Risky Savings Ratios** |
| Obese Dummy Variable | Coefficient (Standard errors in parentheses) | Coefficient (Standard errors in parentheses) | Coefficient (Standard errors in parentheses) |
|  | Aged 50-69 | Aged 70+ | Aged 50-69 | Aged 70+ | Aged 50-69 | Aged 70+ |
| Age | 0.000(0.107) | -0.018(0.047) | -0.004(0.108) | -0.007(0.047) | -0.006(0.111) | -0.007(0.048) |
| Gender | 0.000(omitted) | 0.000(omitted) | 0.000(omitted) | 0.000(omitted) | 0.000(omitted) | 0.000(omitted) |
| Ethnicity | 0.000(omitted) | 0.000(omitted) | 0.000(omitted) | 0.000(omitted) | 0.000(omitted) | 0.000(omitted) |
| Marital Status | 0.344(0.257) | 0.125(0.248) | 0.408(0.261) | 0.241(0.253) | 0.402(0.263) | 0.232(0.257) |
| Employment | -0.051(0.1010) | 0.342(0.304) | -0.059(0.103) | 0.348(0.311) | -0.084(0.105) | 0.274(0.323) |
| Education | 0.190(0.315) | 0.489(0.884) | 0.150(0.327) | 0.493(0.881) | 0.187(0.335) | 0.465(0.895) |
| Mobility | -0.338\*\*\*(0.099) | -0.051(0.121) | -0.341\*\*\*(0.100) | -0.015(0.122) | -0.318\*\*\*(0.103) | 0.002(0.128) |
| Smoking | -1.260\*\*\*(0.232) | -1.488\*\*\*(0.397) | -1.254\*\*\*(0.240) | -1.308\*\*\*(0.413) | -1.302\*\*\*(0.243) | -1.292\*\*\*(0.438) |
| Income | -0.036(0.083) | -0.204(0.137) | -0.052(0.085) | -0.235\*(0.140) | -0.030(0.087) | -0.217(0.144) |
| Physical Activity | -0.159\*(0.087) | 0.091(0.130) | -0.172\*\*(0.088) | 0.118(0.132) | -0.178\*\*(0.090) | 0.116(0.136) |
| Savings Ratio | - | - | 0.007(0.009) | -0.006(0.011) | - | - |
| Savings Dummy | -0.005(0.059) | -0.054(0.072) | - | - | - | - |
| Safe Savings Ratio | - | - | - | - | 0.002(0.016) | -0.012(0.019) |
| Risky Savings Ratio | - | - | - | - | 0.014(0.017) | -0.004(0.020) |
| Intercept | 28.876\*\*\*(6.923) | 31.084\*\*\*(3.866) | 29.262\*\*\*(7.032) | 30.432\*\*\*(3.913) | 29.159\*\*\*(7.188) | 30.280\*\*\*(3.983) |
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| Rho | 0.937 | 0.911 | 0.936 | 0.913 | 0.936 | 0.911 |
|  |  |  |  |  |  |  |
| F-test Degrees of freedom p-value | 5.86100.000 | 3.16100.001 | 5.74100.000 | 2.98100.001 | 5.24110.000 | 3.16110.001 |
|  |  |  |  |  |  |  |
| Hausman Test(p-value) | 219.440.000 | 137.220.000 | 212.390.000 | 144.220.000 | 209.900.000 | 141.380.000 |
| *\*indicates statistically significant at the 10% level; \*\* at the 5% level; \*\*\* at the 1% level.* |  |