Figure S2. GHG allowances and emissions covered under California’s cap-and-trade program, 2011-2015.

* Only 2013-15 emissions were subject to a compliance obligation. Estimates of comparable emissions during 2011 and 2012 were derived by summing the comparable local and electricity importer emissions reported by regulated facilities for those years.

** Transportation and natural gas fuel supplier emissions were also covered starting in 2015 but are omitted for comparability with prior years.

*** Total number of offsets surrendered during the first compliance period (2013-14).